

ARUN KUMAR KHANDELIA

LLB, FCS, Insolvency Professional

September 3rd, 2021

To,
The Employees/Officers/Managers
Suasth Health Care Foundation,
(Formerly known as Suasth Health Care (India) Limited)
Plot no. X-1, 2 & 3, Block - EP Sector - V, Salt Lake City
Kolkata- 700091

Dear Sir/Madam,

Subject: Intimation to the Employees/Officers/Managers of initiation of Corporate Insolvency Resolution Process (CIRP) against Suasth Health Care Foundation (Formerly known as Suasth Health Care (India) Limited) (Corporate debtor) and appointment of Interim Resolution Professional (IRP).

I hereby intimate you that CIRP has been initiated in respect of Suasth Health Care Foundation (Formerly known as Suasth Health Care (India) Limited) under the provision of Insolvency and Bankruptcy Code, 2016 (Code) by an order of National Company Law Tribunal (NCLT) with effect from 31st August, 2021.

As per Section 17 of the Code, the powers of the Board of Directors of Suasth Health Care Foundation (Formerly known as Suasth Health Care (India) Limited) shall be vested with me, **Arun Kumar Khandelia**, having IP Registration No. **IBBI/IPA-002/IP-N00514/2017-2018/11592**, appointed as **Interim Resolution Professional**.

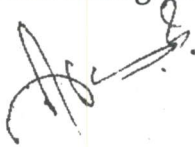
It may further be noted that as per stipulations contained in Section 17 of the Code, once the Interim Resolution Professional appointed:

- The Management of the affairs of the Corporate Debtor is taken over by him/her;
- The powers of the Board of Directors of the Corporate Debtor are suspended and be exercised by the IRP;
- The officers and managers of the Corporate Debtor shall report to the IRP and co-operate with him in providing access to documents and records of the corporate debtor;
- The Financial institutions maintaining accounts of the Corporate Debtor shall furnish all information relating to the corporate debtor available with them to the IRP.

In accordance with the above mentioned provision you are advised to co-operate with me in providing access to documents and records pertaining to corporate debtor as and when requisitioned by me for the smooth conduct of the corporate insolvency resolution process.

The instant intimation w.r.t initiation of CIRP and appointment of Interim Resolution Professional is for your Information.

Thanks & Regards,



Arun Kumar Khandelia
Interim Resolution Professional
Suasth Health Care Foundation
(Formerly known as Suasth Health Care (India) Limited)
Reg. No. : IBBI/ IPA-002/IP-N00514/2017-2018/11592

